

Checklist – Are you ready for the GST change?

I have compiled/printed a detailed list of debtors and creditors as at 30th September 2010 (if on GST payments basis only)

I have updated my accounting/payroll software

My accounting team know what to do

I'm ready to issue tax invoices with the new GST rate of 15% from 1 October

My accounting system can process tax invoices at both the 12.5% and 15% rates

I can issue credit and debit notes at both the new and old rates

Recurring transactions should be reviewed the first time they recur after 30 September 2010

Write off any bad debts at 30 September 2010

Get assistance - book an appointment with WBB

