

WBB Newsletter - April 2020

Dear Clients

We have been working hard to support you through this extremely difficult period. The situation continues to develop and further Government support and legislative change is expected.

If you need assistance in any shape or form

We are here to support you through this. If you need help or someone to talk to please contact Lewis, Brett, Phil or Glen. Work that we have been doing in this area in recent weeks has included: preparing forecasts and cash flow plans, assisting owners/directors with decisions across all parts of their businesses, negotiating with banks/looking at covenants, tax planning etc. Bottom line, we are here to help so get in touch if you need to.

Changes to the Companies Act

The Government will be introducing legislation to the Companies Act to help businesses facing difficulties with creditors or insolvency. We are awaiting more details but the below provides a brief summary.

[Insolvency - Relief for Businesses Impacted by COVID-19](#)

Government Support and Tax

A good source of accurate Government information and support / suggestions for business and employees can be found on the below links.

[COVID19.govt.nz/businesses and employees](https://www.covid19.govt.nz/businesses-and-employees)

[Business.govt.nz/COVID19](https://www.business.govt.nz/covid19)

WBB Update

On returning to level 3 on Tuesday the majority of our team will continue to work from their homes and until the announcement on May 11. We will have two of our team working in the office but our office will be locked and only available for essential visitors. Our preference for receipt of information from you is by way of scanning the information and sending via email or download to our secure portal. If this doesn't work for you and you need to send hardcopy documents to us, please discuss with your WBB contact and we will confirm arrangements.

We are here for you and thinking of you all. Keep your families safe and please call us if you have any queries.

Stay safe and take care

Phil, Lewis, Brett, Glen and the WBB Team
