

## WBB 2020 Mixed Use Holiday Home/Boat/Plane Questionnaire

Ensure this questionnaire is completed and included with your records

Client Name	
Balance Date	31/03/2020

<b>Mixed Use Holiday Home</b>	
Does this entity have a property (such as a holiday home) that is used privately and also to derive income? Yes <input type="checkbox"/> No <input type="checkbox"/>	
If yes, provide details of property: _____ _____	
Was the property empty for 62 days in the income year? Yes <input type="checkbox"/> No <input type="checkbox"/>	
If yes, please complete the following section so we can determine the amount of allowable deductions.	
<b><u>Mixed Use Holiday Home – Information Required</u></b>	
The number of days the property was empty during the income year _____	
The number of days the asset was used by family or associated persons* during the income year _____ OR where income from any person received was less than 80% of market rate _____	
* Associated persons include close relatives, or if owned by an entity, persons associated with the entity owning the property	
If there is more than one tenant who used the property through the year, please attach details.	
Name of tenant:	_____
Relationship to owner (if any):	_____
Amount of rent they paid:	\$ _____
Dates rented (From: To)	_____
Expenses incurred in respect of the property (the list below is not exhaustive – details of all expenses will be required):	
Cost of advertising for tenants	\$ _____
Cost of repairing damages caused by tenants	\$ _____
Number of days spent in the property while repairing damages caused by tenants	_____
Mortgage interest	\$ _____
Rates	\$ _____
Insurance	\$ _____
Repairs/maintenance for general wear and tear	\$ _____
Other (please give details) :	_____

**Mixed Use Boat or Plane (with a market value of \$50,000 or greater)**

Does this entity have a boat or plane (with a market value of \$50,000 or greater), that is used privately and also to derive income? Yes  No

If Yes, provide details:

Description: \_\_\_\_\_

Market value: \$ \_\_\_\_\_

Was the asset unused for 62 days in the income year? Yes  No

If yes, please complete the following section so we can determine the amount of allowable deductions.

**Mixed Use Boat or Plane – Information Required**

The number of days the asset was **unused** during the income year \_\_\_\_\_

The number of days the asset was used by family or associated persons\* during the income year \_\_\_\_\_

OR where income from any person received was less than 80% of market rate \_\_\_\_\_

\* Associated persons include close relatives, or if owned by an entity, persons associated with the entity owning the property

For non-associated persons where payment received is at least 80% of market value:

Number of days the asset was used: \_\_\_\_\_

Income received: \$ \_\_\_\_\_

Expenses incurred in respect of the property (the list below is not exhaustive – details of all expenses will be required):

Cost of advertising for hireage \$ \_\_\_\_\_

Cost of repairing damages caused by hireage \$ \_\_\_\_\_

Operating costs / supplies \$ \_\_\_\_\_

Insurance \$ \_\_\_\_\_

Repairs/maintenance for general wear and tear \$ \_\_\_\_\_

Other (please give details)  
\_\_\_\_\_

**Thank you for completing this questionnaire. Don't forget to sign below.**

Signature \_\_\_\_\_

Date \_\_\_\_\_